

THE UNDER SECRETARY OF THE NAVY WASHINGTON DC 20350-1000

January 17, 2012

Mr. Henry J. Sanford CFO and Treasurer U.S. Naval Academy Foundation 247 King George Street Annapolis, MD 21402

Dear Mr. Sanford,

The Superintendent, United States Naval Academy, has informed me of the inkind gift offer from the Naval Academy Foundation and the Class of 1964 of Phase I of a series of video spots on ethical leadership with their respective royalty free licenses. Phase I consists of the design of the video series and is valued at \$70,000.

On behalf of the Department of the Navy, it is my pleasure to accept this generous offer.

Please convey my personal appreciation and gratitude to the members of the Naval Academy Foundation and the Class of 1964 for their sponsorship of this worthy project which will encourage midshipmen to reflect on their unremitting responsibility to act and lead with honor and integrity.

Sincerely,

Robert O. Work